

MODERATE PREMIXED FUND

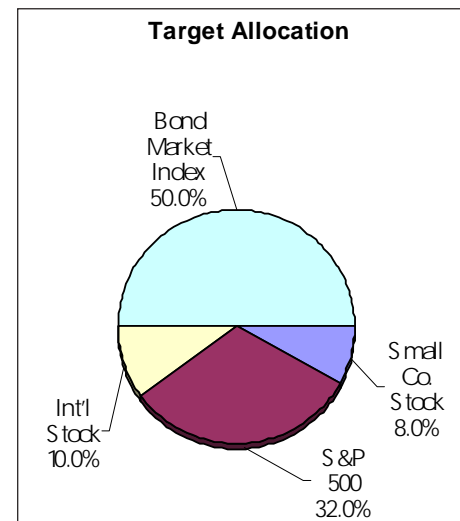
As of December 31, 2005*

Investment

Objective:

Through a combination of 50% fixed income investments and 50% stocks, this Fund is designed to provide a diversified balanced strategy with investments split evenly between equities with their higher expected rates of return and volatility and fixed income investments with their lower expected rates of return and volatility.

Investment Style: The Fund consists of a mixture of some of the other investment choices available in the Plans. The target allocation for this Fund is shown in the pie chart at the right.



Performance

US

Thru 12/31/05:

		SSgA				
	Fund*	Lehman Aggregate	S&P 500 Index	Money Market	Russell 2000 Stock Index	MSCI ACWI Ex-
One Year	5.0%	2.4%	4.9%	3.0%	4.6%	16.6%
Three Years	10.0	3.6	14.4	1.7	22.1	25.7
Five Years	4.1	5.9	0.5	2.3	8.2	6.3

*Time-weighted rates of return, net of investment fees.

Target Allocation:

	Targets	Holdings
S&P 500 Stock Index Fund	32.0%	32.3%
Small Company Stock Fund	8.0	8.1
International Stock Index Fund	10.0	10.5
Bond Market Index Fund	50.0	36.8

***NOTE:** Targets were changed October 2, 2006. This sheet reflects the new Target Allocation and pie chart. The Annual Investment Fee is the same. Performance and Holdings are as of December 31, 2005.

Portfolio Analysis:

Portfolio Assets \$465.1 M

For additional information, please refer to the fact sheets on the individual funds: S&P 500 Stock Index Fund, Small Company Stock Fund, International Stock Index Fund, and Bond Market Index Fund.

Manager:

S&P 500 Stock Index Fund, International Stock Index Fund, and Bond Market Index Fund are managed by Barclays Global Investors Advisors, and Small Company Stock Fund by Dimensional Fund Advisors.

Annual

Investment Fee:

Approximately 0.09%

CONSERVATIVE PREMIXED FUND

As of December 31, 2005*

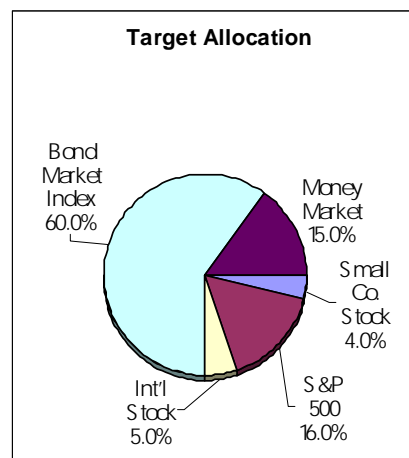
Investment

Objective:

Through a combination of 75% fixed income investments and 25% stocks, this Fund is designed to provide a diversified conservative strategy with emphasis placed on fixed income to obtain lower volatility and market risk.

Investment Style:

The Fund consists of a mixture of some of the other investment choices available in the Plans. The target allocation for this Fund is shown in the pie chart at the right.



Performance Thru 12/31/05

	Fund*	Lehman Aggregate	S&P 500 Index	SSgA Money Market	Russell 2000 Stock Index	MSCI ACWI Ex-US
One Year	4.1%	2.4%	4.9%	3.0%	4.6%	16.6%
Three Years	6.3	3.6	14.4	1.7	22.1	25.7
Five Years	4.0	5.9	0.5	2.3	8.2	6.3

*Time-weighted rates of return, net of investment fees.

Target Allocation:

	<u>Targets</u>	<u>Holdings</u>
S&P 500 Stock Index Fund	16.0%	17.5%
Small Company Stock Fund	4.0	5.0
International Stock Index Fund	5.0	6.7
Bond Market Index Fund	60.0	35.6
Money Market Fund	15.0	35.2

***NOTE: Targets were changed October 2, 2006. This sheet reflects the new Target Allocation and pie chart. A result of the change was a slight decrease in Annual Investment Fee. Performance and Holdings are as of December 31, 2005.**

Portfolio Analysis:

Portfolio Assets

\$19.3 M

For additional information, please refer to the fact sheets on the individual funds: S&P 500 Stock Index Fund, Small Company Stock Fund, International Stock Index Fund, Bond Market Index Fund, and Money Market Fund.

Manager:

S&P 500 Stock Index Fund, International Stock Index Fund, and Bond Market Index Fund are managed by Barclays Global Advisors, Small Company Stock Fund by Dimensional Fund Advisors, and Money Market Fund by State Street Global Advisors.

Annual

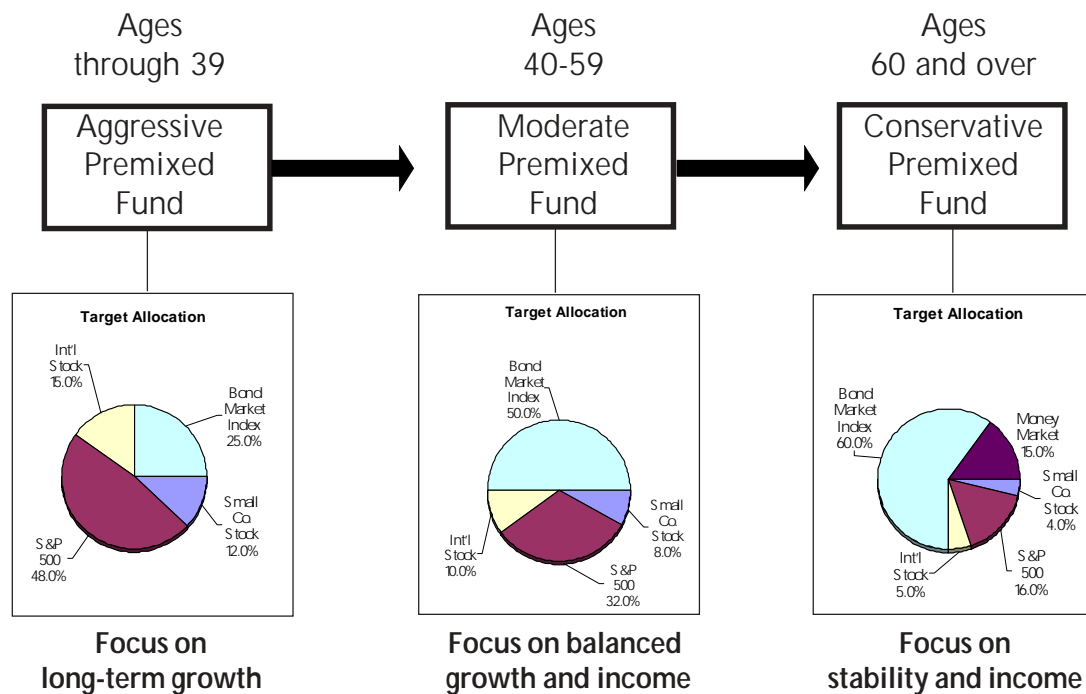
Investment Fee:

Approximately 0.09%

AGE-BASED FUND

As of July 1, 2006

The Age-Based Fund will utilize the existing Premixed Funds for your investment allocation between stocks, bonds and cash. The premixed funds will function together as a “life cycle” fund, which means asset allocations will automatically become more conservative as a member gets closer to retirement age.



Members through age 39 who select this option will first have their assets invested in the **Aggressive Premixed Fund** (see the Aggressive Premixed Fund fact sheet for fund details). The use of the Aggressive Premixed Fund is for members with the longest time before retirement. As members reach age 40 their investment will automatically change to the Moderate Premixed Fund.

Members at age 40 through 59 who select this option will have their assets invested in the **Moderate Premixed Fund** (see the Moderate Premixed Fund fact sheet for fund details). The use of the Moderate Premixed Fund is for members at a mid-point in their lives and investment horizon. When members become age 60 their investment will be changed to the Conservative Premixed Fund.

Members at age 60 and over who select this option will have their assets invested in the **Conservative Premixed Fund** (see the Conservative Premixed Fund fact sheet for fund details). The use of the Conservative Premixed Fund is for members as they draw closer to the end of their careers and have a shorter investment horizon.

By selecting the Age Based Fund members will have the ease of an automatic shift to more conservative investments and an automatic re-balance of their asset allocation with changes in the markets. Members will always retain the option to transfer their account and future contributions into any of the 13 other funds.